

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of India@75 Foundation

Report on the Financial Statements

We have audited the financial statements of India@75 Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(This space has been intentionally left blank)



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with accounting principles generally accepted in India:

- a) In the case of Balance sheet, of the affairs of the Trust as at March 31, 2017; and
- b) In the case of Income and Expenditure Account, the excess of income over expenditure for the year ended March 31, 2017.

Other Matters

The report is furnished solely for the purpose of internal use of trustees of the Trust in accordance with the requirements of Trust Deed executed on July 13, 2012.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

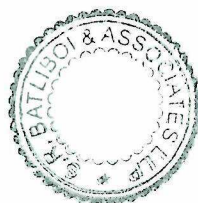
ICAI Firm Registration Number: 101049W/E300004



per **Sumit Mehra**

Partner

Membership Number: 96547



Place: Bangalore

Date: September 9, 2017

INDIA @ 75 FOUNDATION

Balance Sheet for the year ended March 31, 2017

(All amounts are in Indian Rupees)

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
Sources of Funds			
Corpus fund	3	50,011,000	50,011,000
Reserves and surplus	4	10,612,815	8,275,500
		60,623,815	58,286,500
Current liabilities	5	1,787,755	690,398
		1,787,755	690,398
		62,411,570	58,976,898
Application of Funds			
Non current assets	6	1,115,458	530,002
		1,115,458	530,002
Current assets			
Cash and bank balances	7	59,754,199	56,983,141
Loans and advances	8	408,197	396,532
Other current assets	9	1,133,716	1,067,223
		61,296,112	58,446,896
		62,411,570	58,976,898
Summary of significant accounting policies and notes to accounts	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

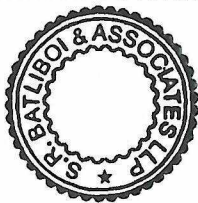
For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration No.: 101049W/E300004


per Sumit Mehra
Partner

Membership No. 96547

Place: *Bangalore*Date: *September 09th, 2017*For and on behalf of the Board of Trustees of
India@75 Foundation

Adi Godrej
Chairman

Shefali Chaturvedi
Secretary